

## **Bluteau DeVenney & Company**

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### **Financial Stability**

Bluteau DeVenney and Company Inc. was established in 1999 and has been generating annual revenues of over \$500,000 since 2007 – up from \$394,000 in 2006 and \$273,000 in 2005. Our training and coaching operations commenced in 2003 and have been growing consistently each year.

At present, we carry no short- or long-term debt or have any outstanding liabilities. In terms of accounts receivable, we generally have no more than one month of billings outstanding for receipt with more than 98% of our invoices paid within a sixty day period. Our business has been profitable each year since initiation.

We have six full-time employees with the business.